

Having Money Solution

At McConachie Stedman, we know what you need to know about having money—and how your money makes money. We are committed to integrating your financial and lifestyle goals into a single strategy to create greater lifestyle options.

As a result, our financial strategies are designed to help you achieve financial success without compromising your lifestyle, so that you can get on with enjoying all that life has to offer.



Integrated Cashflow and Investment Strategy

Case Study—Jeff and Jan

Jeff and Jan are both aged 40, and have two children—Lachlan, aged 7, and Samantha, aged 11

Jeff and Jan aim to retire between the ages of 60 and 65, with an annual joint income of at least \$70,000 for the remainder of their lives.

They would also like to pay off their mortgage as soon as possible, without impacting on their lifestyle or reducing their disposable income.

CURRENT POSITION	
Home Value	\$ 600,000
Mortgage	\$ 280,000
Household Income	\$ 105,000
Lifestyle Expenses	\$ 39,878
Education Expenses	\$ 2,500
P & I Mortgage Repayments	\$ 33,300
Annual Savings	\$7,126

The results at retirement from implementing a Having Money Solution

	Before HM Solution	After HM Solution	Difference
Time Taken to repay home loan	14 years	11 years	3 years
Total interest paid (bad debt)	\$ 206,780	\$ 150,690	\$ 56,090
Tax paid	\$ 896,793	\$ 560,473	\$ 336,320
Total income received	\$ 3,693,484	\$ 4,790,451	\$ 1,096,967
Retirement capital (in today's dollars)	\$ 476,385	\$ 1,182,613	\$ 706,228
Retirement income (in today's dollars)	\$ 33,347	\$ 82,783	\$ 49,436