

COVID-19 ECONOMIC SUPPORT MEASURES | NSW

Economic Support Measure	Summary of Government Assistance
<p>NSW 2021 COVID-19 business grant</p> <p>Administered by Service NSW with the full eligibility criteria found via this link: service.nsw.gov.au</p> <p>It is assumed that the Federal Government will declare these grants to be tax-free</p> <p>Applications will close after 11:59pm on 13 September 2021</p>	<p>Otherwise eligible NSW businesses (including sole traders and not-for-profit organisations) with:</p> <ul style="list-style-type: none"> ▪ an aggregated annual turnover of between \$75,000 and \$50 million (inclusive) for the year ended 30 June 2020; and ▪ total annual Australian wages of \$10 million or less as at 1 July 2020; <p>can potentially claim grants between \$7,500 and \$15,000.</p> <p>These grants were designed to provide businesses with cash flow support for the first three weeks of the Greater Sydney lockdown (i.e., from 26 June to 17 July 2021).</p> <p>Three different grant amounts will be available depending on the decline in turnover experienced during the restrictions, being:</p> <ul style="list-style-type: none"> ▪ \$7,500 for a decline of 30% or more; ▪ \$10,500 for a decline of 50% or more; or ▪ \$15,000 for a decline of 70% or more.
<p>NSW 2021 JobSaver Payment</p> <p>Administered by Service NSW with the full eligibility criteria found via this link: service.nsw.gov.au</p> <p>It is assumed that the Federal Government will declare these grants to be tax-free (however, only eligible businesses with an aggregated turnover of less than \$50 million would get this tax-free status)</p> <p>Applications will close at 11:59 pm on 18 October 2021</p>	<p>Otherwise eligible NSW businesses, sole traders and not-for-profit organisations with:</p> <ul style="list-style-type: none"> ▪ an annual turnover of between \$75,000 and \$250 million; and ▪ which can demonstrate a 30% reduction in turnover (compared to an equivalent two-week period); <p>are entitled to a JobSaver cash flow boost via fortnightly payments from week four of the current NSW lockdown.</p> <p>Eligible entities will receive 40% of their NSW payroll payments, at a minimum of \$1,500 and a maximum of \$100,000 per week from 18 July 2021 onwards. Assistance will cease when the current lockdown restrictions are eased, or when the Commonwealth hotspot declaration is removed.</p> <p>To receive the payment, employing entities will be required to maintain their staffing level as of 13 July 2021.</p> <p>For non-employing businesses (e.g., eligible sole traders) the payment will be set at \$1,000 per week.</p>

<p>Micro Business Grants</p> <p>Administered by Service NSW with the full eligibility criteria found via this link: service.nsw.gov.au</p> <p>Refer also to the COVID-19 business grants comparison</p> <p>It is assumed that the Federal Government will declare these grants to be tax-free</p> <p>Applications will close at 11:59 pm on 18 October 2021.</p>	<p>Otherwise eligible ‘micro businesses’ (including small business, sole traders and not-for-profit organisations) with:</p> <ul style="list-style-type: none"> an annual aggregated turnover of between \$30,000 and \$75,000 for the year ended 30 June 2020; that have experienced a decline in turnover of at least 30% over a minimum two-week period within the Greater Sydney lockdown; <p>may be eligible for payments of \$1,500 per fortnight to cover business expenses for the duration of the lockdown.</p> <p>Another requirement of this payment is the recipient must not have applied for either the NSW 2021 COVID-19 business grant or the NSW JobSaver payment.</p> <p>Employing businesses are also required to maintain their employee headcount from 13 July 2021 while receiving payments from the grant. Eligible non-employing business must have the business as their primary source of income.</p>
<p>NSW Payroll Tax Concessions</p> <p>Administered by Revenue NSW at revenue.nsw.gov.au</p>	<p>NSW payroll tax concessions include:</p> <ul style="list-style-type: none"> Payroll tax waivers of 25% for businesses with grouped Australian wages of between \$1.2 million (the current payroll tax tax-free threshold) and \$10 million that have experienced a 30% decline in turnover. Payment deferrals and interest free repayments.
<p>NSW Land tax concessions</p> <p>Administered by Revenue NSW at revenue.nsw.gov.au</p>	<p>Land tax relief equal to the value of rent reductions provided by commercial and residential landlords to eligible tenants is available for up to 100% of the 2021 NSW land tax year liability.</p> <p>Note: A property can receive either this land tax relief or the Residential Tenancy Support Payment (but not both).</p>
<p>Residential Tenancy Support Payment</p> <p>Refer to fairtrading.nsw.gov.au</p>	<p>A capped tax grant (i.e. a tenancy support payment) of up to \$1,500 (per tenancy agreement) for residential landlords who are not liable to pay land tax who reduce rent (or who choose this over the land tax relief set out above).</p>
<p>Short term eviction moratorium and other tenant safe guards</p> <p>More information is available at Fairtrading NSW at fairtrading.nsw.gov.au</p>	<p>The NSW Government will introduce a short-term eviction moratorium for rental arrears where a residential tenant suffers loss of income of 25% due to COVID-19 and meets other eligibility criteria. In addition, it will restrict recovery of security bonds, lockouts or evictions of impacted retail and commercial tenants prior to mediation.</p> <p>Furthermore, the NSW Government is providing land tax relief or alternatively tenancy support payments</p>
<p>Targeted industry support</p>	<p>Other targeted industry support measures include:</p> <ul style="list-style-type: none"> The deferral of gaming tax assessments for clubs until 21 December 2021 and hotels until 21 January 2022. A \$75 million support package for the performing arts sector (administered by Create NSW). A \$26 million package for the accommodation sector.

Refer also to the NSW [‘Grants, loans and financial assistance’](#) for further detail on all available NSW Government COVID-19 business assistance.

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