



McConachie Stedman

COVID-19 ECONOMIC SUPPORT MEASURES | WA

Economic Support Measure	Summary of Government Assistance
<p>Small Business Lockdown Assistance Grant: Round 2</p> <p>The Federal Government may declare these otherwise assessable grants to be tax-free</p> <p>Applications close at 11.59pm on 31 August 2021</p>	<p>Eligible businesses may be entitled to a \$3,000 grant where they have (among other eligibility criteria):</p> <ul style="list-style-type: none">▪ an annual turnover of at least \$75,000 and are registered for GST;▪ an Australia-wide payroll of less than \$4 million in the 2020 financial year;▪ suffered a defined financial loss or a 30% turnover reduction as a direct result of the lockdown period and be primarily operating in an industry significantly impacted by the lockdown.

More information is available via the [WA Small business development corporation](#).

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