



JOBKEEPER

IMPLICATIONS FOR EMPLOYERS – PAYROLL TAX – VIC

Additional payments under the JobKeeper program are now exempt from payroll tax

To qualify for the Commonwealth Government's JobKeeper payments, employers must pay a minimum of \$1,500 per fortnight to each eligible employee. Any Top Up payments required to increase the employee's gross wage to the \$1,500 per fortnight, per the JobKeeper scheme, are exempt from payroll tax.

Payroll tax waived for eligible businesses

Businesses with annual Victorian taxable wages up to \$3 million will have their payroll tax for the 2019-20 financial year waived.

Eligible businesses must continue to lodge returns but do not need to make further payments for this financial year.

The State Revenue Office will directly contact eligible businesses in relation to an emergency tax relief refund of payroll tax already paid in the financial year.

These businesses can also defer paying payroll tax for the first quarter of the 2020-21 financial year.

The State Revenue Office will send out further information about these measures to eligible businesses.

If you attend to your own payroll tax lodgements, please follow this link and follow the instructions per the website [Help with Payroll Tax in VIC](#).

If McConachie Stedman attends to your payroll tax lodgements on your behalf, there is no need to take further action and we will be in touch.

Updated: 18/5/20

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